

## Explanation of significant variances in the accounting statements

Parish Council name: **CARHAM PARISH COUNCIL**

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

**Please see separate excel attachment as an alternative. It is at the discretion of clerks which template you choose to complete.**

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	2500	2500	0	
Box 3 <i>Other income</i>	484	0	-484	In year-end 2023/24 the Parish Council received a grant from Northumberland County Council for the Coronation of King Charles 111
Box 4 <i>Staff costs</i>	500	500	0	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	2838	2147	-691	In year-end 2023/24 the Parish Council paid £1319.33 for the repair of a speed warning sign which is under the Parish Council's ownership. The Parish Council paid £93.52 annual subscription to NALC. In year-end 2024/25 the Parish Council paid £716.40 for an extended warranty on a speed warning sign which is under the ownership of the Parish Council.
Box 7	2060	1913	-147	

<i>Balances carried forward</i>				
<b>Box 9</b> <i>Fixed assets &amp; long-term assets</i>	6659	6659	0	
<b>Box 10</b> <i>Total borrowing</i>	0	0	0	